Index Snapshot
BSE India Defence

BSE INDEX SERVICES PVT. LTD.
A wholly owned subsidiary of BSE

Index at a Glance:

13th August 2025

The BSE India Defence index aims to track the performance of those stocks representing the Defence theme. Stocks forming the part of specific basic industries and/or their association with Defence will be included in the index.

This index is ideal for asset managers to run passive strategies on and use it as relevant benchmark for active strategies. Also, for investors taking an exposure through ETFs, Index Funds or other active investments linked to the index.

Quick Facts:

Launch date	13th August 2025
First value date	19th June 2017
Base value	1000
Number of constituents	33
Reconstitution Frequency	Semi-annually in June and December
Weighting method	Capped float-adjusted market capitalization
Index Universe	BSE 1000
Calculation currencies	INR

Key Performance Metrics:

All metrics are calculated as on 31st July 2025

Index level (Price Returns) – 6602.89

Index level (Total Returns) – 7424.93

Returns[1]	1 Year	3 Years	5 Years	Since Inception
Total Returns (TR)	1.14%	58.32%	58.16%	28.04%
Price Returns (PR)	0.53%	57.04%	56.22%	26.21%

Annualized Risk (Std. Dev)	
1 Year	37.66%
3 Years	29.01%
5 Years	25.51%
10 Years	28.24%

Annualized Risk adj Returns	
1 Year	0.03
3 Years	2.01
5 Years	2.28
10 Years	0.99

Top 10 Constituents by Weightage

Companies	Weightage (%)
Bharat Electronics Ltd.	15.64%
Hindustan Aeronautics Limited	15.19%
Solar Industries India Limited	11.34%
Mazagon Dock Shipbuilders Limited	6.93%
Mahindra & Mahindra Ltd.	5.59%
Larsen & Toubro Limited	5.52%
Adani Enterprises Ltd.	5.42%
Cochin Shipyard Limited	4.87%
Bharat Dynamics Limited	4.84%
Ashok Leyland Ltd.	2.93%

Sector Weightage

Sectors	Weightage (%)
Industrials	72.94%
Commodities	17.14%
Consumer Discretionary	9.13%
Utilities	0.79%

[1]Returns for years 1,3, 5 and 10 respectively are annualized returns